



**Space & Communications Ltd**

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**Laurence D. Atlas**

Vice President  
Government Relations

September 28, 2005

Ms. Marlene H. Dortch  
Office of the Secretary  
Federal Communications Commission  
445 12th Street, S.W.  
Washington, D.C. 20554

Re: Loral Space & Communications Ltd. (DIP) (Transferor) Seeks Approval for the Transfer of Control of FCC Licenses Held by Loral Orion, Inc. (DIP), Loral SpaceCom Corporation (DIP) and Loral Skynet Network Services, Inc. (DIP) to Loral Space & Communications Inc. (Transferee) and CyberStar Licensee, L.L.C. (Assignor) Seeks Approval for the Assignment of FCC Licenses Held by CyberStar Licensee, L.L.C. to Loral CyberStar L.L.C. (Assignee), IB Docket No. 05-233

Loral Orion, Inc. (DIP), File Nos. SAT-T/C-20050628-00140, SAT-T/C-20050628-00141, 0002221736; Loral Skynet Network Services, Inc. (DIP), File No. SES-T/C-20050628-00837; Loral SpaceCom Corporation (DIP), File Nos. SES-T/C-20050628-00838, SES-T/C-20050628-00839; CyberStar Licensee, L.L.C., File No. SAT-ASG-20050628-00138; Space Systems/Loral, Inc. (DIP), File No. 0002221758

Dear Ms. Dortch:

Per the informal request of the staff of the International Bureau of the Federal Communications Commission ("Commission"), this letter provides certain additional ownership information intended to supplement the above-referenced assignment and transfer of control applications ("Applications").

1. Commission staff asked whether MHR Fund Management LLC is the general partner of the various limited partnerships listed on Exhibit D of the Applications. It is not the general partner of any of these partnerships. The general partner of each of the limited partnerships is listed below.

Investment Fund

MHR Capital Partners LP  
MHR Capital Partners (100) LP  
MHR Institutional Partners LP  
MHRM LP  
MHRA LP  
MHR Institutional Partners II LP  
MHR Institutional Partners IIA LP

General Partner

MHR Advisors LLC  
MHR Advisors LLC  
MHR Institutional Advisors LLC  
MHR Institutional Advisors LLC  
MHR Institutional Advisors LLC  
MHR Institutional Advisors II LLC  
MHR Institutional Advisors II LLC



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Dr. Rachesky wholly owns and controls each of the general partners set forth above. Each of these general partners have entered into a contractual arrangement with MHR Fund Management LLC for the management by MHR Fund Management LLC of the investment funds set forth above. All of the LLC's and limited partnerships listed above are organized under the laws of the State of Delaware.

2. In the aggregate, the investment funds listed above are expected to directly control approximately 36% of the initially issued Loral Space & Communications Inc. ("New Loral") common stock and therefore MHR Fund Management LLC is expected to indirectly control 36% of the initially issued New Loral common stock. Under no circumstances will the investment funds hold (or MHR Fund Management LLC indirectly control through its management of the investment funds) more than 39% of the initially issued New Loral common stock.

Please do not hesitate to contact the undersigned with any questions.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Laurence D. Atlas', written over a horizontal line.

Laurence D. Atlas